

Update Q1 2025 Strukton Groep



Q1 Figures of Strukton

Strukton Group made a good financial start to the year 2025 with a preliminary EBITDA of € 11.8 million (Q1 2024: € 10.4 million) on a turnover of € 294.4 million (Q1 2024: € 310.5 million). The order book was € 3,555.9 million (Q1 2024: € 3,371.6 million). In the first quarter, we had 17 occupational accidents resulting in absenteeism. In several countries, we have started improvement programs to improve safety awareness.

KEY FIGURES Q1 2025 (UNAUDITED):

- EBITDA € 11.8 million, EBITDA rate 4.0% (Q1 € 2024: 10.4 million, 3.4%)
- Revenue of €294.4 million (Q1 2024: € 310.5 million)
- Order book € 3,555.9 million (Q1 2024: € 3,371.6 million)
- IF rate 8.9 (Q1 2024: 10.9)
- CO₂ intensity scope 1 & 2: 23.3 tonnes per € million of turnover (Q1 2024: 27 tonnes per € million of sales)



Safety

Since 2024, we have been processing the safety figures in our home countries in a uniform way. The IF rate for Strukton as a whole was 8.8 in the first quarter.

Improvement programmes have been launched in the various countries to increase the level and awareness of safety. In the Netherlands, several serious near misses took place in the first quarter. We discuss and analyse these thoroughly to prevent recurrence.

Highlights

In the Netherlands, we successfully completed the multi-year Rijswijk-Delft-Rotterdam project for increased train frequency. The first period of the Amsterdam Central Station (C11) project has also been completed well. We have a lot of work in Italy and added a project for the renovation of the HUB Alessandria to our project portfolio in Italy.

In Belgium, we acquired an order for the high-speed line L2. In Sweden, we acquired various projects. In Denmark, we had an important delivery milestone for the deployment of ERTMS on the F-Runways and made good progress on the Høje Taastrup project.

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Revenue

Q1-2024	Q1-2025
310.5	294.4
MILLION EURO	MILLION EURO



Green revenue*

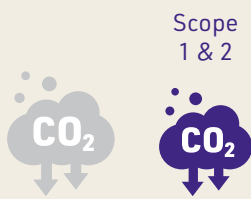
Q1-2024	Q1-2025
84	87
PERCENT	PERCENT

* This concerns the eligible green revenue



Order book

Q1-2024	Q1-2025
3,371.6	3,555.9
MILLION EURO	MILLION EURO



Per mln euro

Q1-2024	Q1-2025
27	23.3



IF Rate

Q1-2024	Q1-2025
10,9	8.9



Emission free in Amsterdam



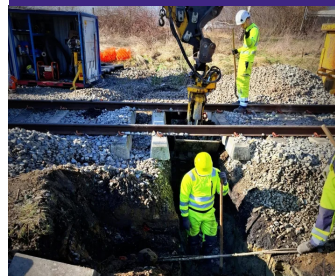
Emission-free logistics for Amsterdam Central Station project. Materials and equipment are loaded in retrofitted wagons, transported to the project site with electric locomotives and unloaded with electric cranes.

Høje Taastrup Station



The tamping machine at Høje Taastrup Station contributing to a significant upgrade of Denmark's main traffic hubs. The contract covers track renewal including the replacement of 19 points.

Cable work in Belgium



Signalling work in Belgium with a lot of cable work between the towns of Boom and Puurs and modernisation of level crossings near Hoboken

New Waterworks Zoutkamp



A new pumping station in Zoutkamp to ensure water safety in the area. The renovation of the Hunsingo lock is part of the assignment, as well as the replacement of part of the bank protection.